

ASX Announcement

29 April 2021

Afterpay partners with Novatti in New Zealand

Highlights

- Afterpay partners with Novatti for delivery of payment cards in New Zealand
- Leverages Novatti's Visa partnership and recent new licences in New Zealand

Novatti Group Limited (ASX:NOV) (Novatti or Company), a leading digital banking and payments company, is pleased to announce that it has been selected by Afterpay for the delivery of its payment card program in New Zealand.

Afterpay is an Australian fintech company listed in the S&P/ASX 20 that has revolutionised the way that consumers pay for goods and services. It has grown into a leading international player in the Buy Now Pay Later (BNPL) sector, with over 14 million active customers globally.¹

As part of this new partnership, Novatti will leverage its licence with Visa to enable Afterpay to issue Visa card solutions. This includes enabling Afterpay's users to access Afterpay-branded payment cards in their digital wallet for use at participating merchants across New Zealand.

The initial agreement is for three years. Novatti will receive project setup, monthly recurring and, dependant on the take up of the service, transaction-based fees.

Managing Director of Novatti, Peter Cook, said: "This new partnership with Afterpay again highlights Novatti's digital banking and payments ecosystem in full operation, enabling innovative fintech companies to leverage our assets to bring new products and solutions to market. Working with Afterpay will see Novatti generate further revenue and value from existing assets, highlighting our increasing shift from a development to a monetisation phase."

"This is another great example of Novatti's ability to work with the world's most innovative fintech companies."

This announcement follows some of Novatti's other recent growth-focused achievements, including:

- Ripple partnership going live and generating transactions to the Philippines²
- Completing the on-time launch of Emersion in the US³

¹ See Afterpay - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02365019-3A565515?access_token=83ff96335c2d45a094df02a206a39ff4

² Novatti ASX Announcement – *Ripple partnership live to Philippines* – 9 April 2021

³ Novatti ASX Announcement – *Emersion launches in US ahead of strong forecast market growth* – 30 March 2021

- Supporting two innovative B2C platforms in LITT and Lifepay to hit the market with innovative fintech offerings⁴
- Record half-year sales revenue of \$7.35m, up 49% year-on-year, highlighting consistent, long term growth⁵

Novatti invites investors to keep up to date with company news, events and industry research by joining the Novatti mailing list at: <https://www.novattigroup.com/subscribe>

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This announcement has been approved for release to the ASX by Peter Cook, Managing Director.

About Novatti Group Limited (ASX:NOV)

Novatti is a leading digital banking and payments company. Its fintech, billing, and business automation platforms make payments fast, simple, and secure. Payments services include card issuing, merchant acquiring, payment processing and settlements, and enable our customers to thrive as we shift to a cashless economy. Novatti holds all necessary regulatory licences and registrations, including an Australian Financial Services Licence (No 448066) through its subsidiary Flexewallet Pty Ltd, registration in New Zealand as a Financial Services Provider (FSP613789) through subsidiary Flexewallet (NZ) Limited, is registered with AUSTRAC as a Remittance Network Provider, and has applied to APRA for a restricted banking licence through its subsidiary Novatti IBA Pty Ltd.

⁴ Novatti ASX Announcement – *Lifepay moves to commercial launch* – 11 March 2021, and *Novatti fintech underpins record breaking hybrid social media platform LITT* – 17 March 2021

⁵ Novatti ASX Announcement – *Half year update and Appendix 4D* – 25 February 2021