

ASX Announcement

8 July 2020

NOVATTI EXITS SENDFX INVESTMENT

- **Sale of investment realises \$900,000 additional growth funds**

Novatti Group Limited (ASX:NOV) (Novatti or Company) advises that, by mutual agreement, it has exited its investment in cross-border payments provider, SendFX, and ended its provision of ongoing technology and compliance services.

SendFX was launched in early 2019 as a new cross-border payments platform, targeting individuals and small businesses. Novatti was a seed investor in SendFX, providing equity and debt funding together with technology and compliance services. The investment was announced to the ASX in March 2019.

Under its exit, Novatti will receive \$900,000 in cash representing payment for the buy-back of Novatti's shareholding, plus repayment of loan funds from an aggregate cash investment by Novatti of \$400,000. The funds will be paid in three equal tranches over six months. The \$900,000 realised will add to Novatti's funds available for growth, including those raised in the capital raise of \$10.2 million announced on 29 June 2020.

Novatti's Managing Director, Peter Cook, said: "Novatti has strong inhouse expertise and a creative culture that enables us to commercialise high-growth ideas. Novatti is now funded to drive outstanding growth in this COVID-19 payments world."

Novatti invites investors to keep up to date with Company news, events and industry research by joining the Novatti mailing list at: <https://www.novattigroup.com/subscribe>

For further information, contact:

Peter Cook
Managing Director
Novatti Group Limited
peter.cook@novatti.com
+61 411 111 153

This announcement has been approved for release to ASX by Peter Cook, Managing Director.

About Novatti Group Limited (ASX:NOV)

Novatti is a leading digital banking and payments company. Through innovative technology, Novatti positions its customers to thrive in the growing cashless economy. Novatti's transaction processing services include Flexepin, an open-loop cash voucher service, Flexewallet for remittance and compliance services, Chinapayments.com for bill payment services and Vasco Pay for the issue of reloadable Visa cards. Novatti subsidiary Flexewallet



Pty Ltd holds an Australian Financial Services Licence No 448066 and is registered with AUSTRAC as a Remittance Network Provider. Novatti subsidiary Novatti IBA Pty Ltd has applied to APRA for a RADI licence. Novatti's software solutions include Consumer Digital Wallets, Branchless Banking, Mobile Money, Bill Payments, Remittance Services and Voucher Management Systems.

Novatti Group Ltd
ABN 98 606 556 183

Level 3, 461 Bourke St
Melbourne, Victoria
AUSTRALIA 3000

G.P.O. Box 171
380 Bourke St
Melbourne, Victoria
AUSTRALIA 3001

t. +61 3 9011 8490
f. +61 3 8648 0618
www.novattigroup.com