

ASX Announcement

14 January 2022

Completion of ATX acquisition

Highlights

- Novatti completes acquisition of Malaysia payments fintech ATX
- Provides large, established payments network across Malaysia, including 30k+ touch points
- Acquisition enables Novatti to scale the existing ATX business, introduce additional Novatti services, such as billing, and further expand across South East Asia

Novatti Group Limited (ASX:NOV) (Novatti or Company), a leading fintech that enables businesses to pay and be paid, is pleased to announce that it has completed its acquisition of ATX, a leading South East Asian payments fintech, based in Malaysia, first announced to ASX on 20 October 2021.

Managing Director of Novatti, Peter Cook, said: “We are looking forward to the ATX team joining Novatti and to working together to scale the existing business, introduce additional Novatti services, such as billing, and further expand across South East Asia, where we see increasing growth in digital payments.”

“Our acquisition of ATX also aligns with Novatti’s other recent growth activities in the region, including the expansion of our partnership with Ripple into Thailand, after launching in the Philippines earlier this year.”

In addition to providing an on-the-ground presence in South East Asia to further Novatti’s expansion, the acquisition presents strategic value for Novatti on a number of other fronts, including:

- Access to an established network of 30,000+ payments touch points across Malaysia
- ATX’s strong leadership team, including its founders who hold the positions of CEO and Director – Strategy, and who will remain employed post acquisition, ensuring continuity
- Access to ATX’s existing innovative solutions and technology, including its e-wallets

This announcement follows some of Novatti’s other recent growth-focused achievements, including:

- Visa and Mastercard acquiring licences
- Quarterly sales revenue breaking through \$5m for the first time in the September quarter
- Expanding its partnership with Ripple into Thailand



Novatti invites investors to keep up to date with company news, events and industry research by joining the Novatti mailing list at: <https://www.novatti.com/subscribe>

For further information, contact:

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This announcement has been approved for release to the ASX by Peter Cook, Managing Director.

About Novatti Group Limited (ASX:NOV)

Novatti is a leading fintech that enables businesses to pay and be paid, from any device, anywhere. From corner stores and startups to global organisations, our solutions will unlock your ambitions. Solutions include issuing, acquiring, processing, and billing, while Novatti has also applied to APRA for a restricted banking licence through its subsidiary Novatti IBA Pty Ltd. Novatti holds all necessary regulatory licences and registrations, including an Australian Financial Services Licence (No 448066) through its subsidiary Flexewallet Pty Ltd, registration in New Zealand as a Financial Services Provider (FSP613789) through subsidiary Flexewallet (NZ) Limited, and is registered with AUSTRAC as a Remittance Network Provider.