

ASX Announcement

13 March 2023

No Exposure to Silicon Valley Bank Receivership

Novatti Group Limited (ASX:NOV) (**Novatti** or **Company**) confirms that the Company has no direct exposure to the potential collapse of Silicon Valley Bank (**SVB**). This follows the appoint of receivers to SVB's US business by the US Federal Deposit Insurance Corp on Friday.

Novatti does not have any banking accounts with SVB.

Novatti is seeking confirmation from customers and suppliers of the significance of this event on their respective banking positions, however the Company does not anticipate any material impact on its operations.

Novatti invites investors to keep up to date with company news, events and industry research by joining the Novatti mailing list at: <https://www.novatti.com/subscribe>

Investors can view all Novatti announcements and join the discussion at Novatti's Investor Community Hub at: <https://announcements.novatti.com>

This announcement has been authorised for release by the Board.

For further information, contact:

Peter Cook
Managing Director
Novatti Group Limited
peter.cook@novatti.com

About Novatti Group Limited (ASX:NOV)

Novatti is a leading fintech that enables businesses to pay and be paid, from any device, anywhere. From corner stores and start-ups to global organisations, our solutions will unlock your ambitions. Solutions include issuing, acquiring, processing, and billing, while Novatti also holds a restricted banking licence through its 91% owned subsidiary International Bank of Australia Pty Limited

Ends